

## ***RGCC 2021-2022 Board Approved Budget***

### **Revenues**

**2021-2022**

#### ***Registration Fees***

Fall Registrations (30 @ \$750)	\$	22,500
Winter Registrations (20 @ 250)	\$	5,000
Spring Registrations (40 @ 1775)	\$	71,000
Scholarships	\$	<u>(3,000)</u>
<b>Subtotal</b>	<b>\$</b>	<b>95,500</b>

#### ***Summer Programs***

Technical Camp-returning rowers	\$	4,950
Learn to Row	\$	<u>12,000</u>
<b>Subtotal</b>	<b>\$</b>	<b>16,950</b>

#### ***Other Income***

RHS Spring Subsidy	\$	4,250
Fall LTR	\$	<u>-</u>
<b>Subtotal</b>	<b>\$</b>	<b>4,250</b>

#### ***Fundraising***

Boat Naming	\$	-
Oar Purchases	\$	-
Resaturant Sponsors	\$	4,000
Ergathon	\$	10,000
Porchfest 9/11/21	\$	350
Mulch Sale	\$	8,000
25th Anniversary /Alumni	\$	-
Corporate Sponsors	\$	1,000
RC White Grant	\$	4,000
Annual Spring Letter/Donations	\$	2,000
McCarron	\$	1,000
Interest	\$	<u>50</u>
<b>Subtotal</b>	<b>\$</b>	<b>30,400</b>

### **Total Revenue**

**\$ 147,100**

## **Expenses**

### ***Program Operations***

Boat House Rental	\$	(30,000)
Insurance*	\$	(8,445)
Memberships (PSRA, US Rowing)	\$	(4,100)
Race Registrations	\$	(2,500)
Trailing	\$	(2,000)
Supplies/Misc Operating	\$	(2,500)
Launch Fuel	\$	(750)
Boat/Motor Repair & Maint	\$	(4,000)
Special Events (Spring Break)	\$	(1,000)
Banquet	\$	(4,500)
Team Photos	\$	(750)
Hospitality	\$	(3,400)
Post Prom	\$	(100)
<b>Subtotal</b>	<b>\$</b>	<b>(64,045)</b>

### ***Coaching Staff***

Coaching (Head + 2.5 Assistants)	\$	(59,000)
Healthcare Stipend	\$	(1,800)
Spring Gratuity	\$	(6,000)
<b>Subtotal</b>	<b>\$</b>	<b>(66,800)</b>

### ***Administration Services***

Accounting & Tax Prep	\$	(2,000)
Bank Fees	\$	(250)
<b>Subtotal</b>	<b>\$</b>	<b>(2,250)</b>

### ***Equipment Replacement Costs***

2021-2022 Estimate**	\$	(12,000)
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**Total Expenses** \$ **(145,095)**

**Projected Surplus (Deficit)** \$ **2,005**

\* Includes equipment, D&O, and crime policies

\*\* RGCC owns approximately \$400,000 of equipment including shells, launches, and ergs.